



Company Type	Founders / Shareholders	Notarization	Capital	Legal Representation	Liability	Registration in Commercial Register
<b>Sole Proprietorship (Ditta individuale)</b>	1	Not required	No minimum required	Owner	Unlimited liability	Yes, mandatory
<b>Simple Partnership (Società semplice – S.s.)</b>	At least 2	Not required	No minimum required	Partners	Unlimited and joint liability	No*
<b>General Partnership (Società in nome collettivo – S.n.c.)</b>	At least 2	Not mandatory (required for registration)	No minimum required	All partners	Unlimited and joint liability	Yes, mandatory
<b>Limited Partnership (Società in accomandita semplice – S.a.s.)</b>	At least 2 (1 general, 1 limited partner)	Not mandatory (required for registration)	No minimum required	General partners	General partners: unlimited liability Limited partners: limited to contribution	Yes, mandatory
<b>Limited Liability Company (Società a responsabilità limitata – S.r.l.)</b>	One or more	Mandatory	Minimum EUR 10,000**	One or more directors (sole director or board)	Limited to the amount of capital subscribed	Yes, mandatory
<b>Simplified Limited Liability Company (S.r.l.s.)</b>	One or more (individuals only)	Mandatory (standard articles)	From EUR 1 to EUR 9,999	One or more directors	Limited to the amount of capital subscribed	Yes, mandatory
<b>Joint Stock Company (Società per azioni – S.p.A.)</b>	One or more	Mandatory	Minimum EUR 50,000	Board of Directors or Sole Director; Board of Statutory Auditors required	Limited to the amount of capital subscribed	Yes, mandatory
<b>Limited Partnership by Shares (Società in accomandita per azioni – S.a.p.A.)</b>	At least 2	Mandatory	Minimum EUR 50,000	General partners manage the company	General partners: unlimited liability Shareholders: limited to capital subscribed	Yes, mandatory
<b>Cooperative (Società cooperativa)</b>	At least 3***	Mandatory	Variable capital	Board of Directors	Limited (members not personally liable)	Yes, mandatory
<b>Association (Associazione riconosciuta)</b>	At least 2	Mandatory (if recognized)	No minimum required	Board	Limited to the assets of the association	Yes, mandatory
<b>Foundation (Fondazione)</b>	No members (asset-based entity)	Mandatory	Adequate assets required	Board	Limited to the assets of the foundation	Yes, mandatory

## GENERAL NOTES

- All companies must obtain a tax identification number (Codice Fiscale) and, where applicable, a VAT number (Partita IVA).
- Incorporation of capital companies (S.r.l., S.r.l.s., S.p.A., S.a.p.A.) requires a notarial deed executed before an Italian notary.
- At least 25% of the capital of an S.r.l. or S.p.A. must be paid up upon incorporation (100% if there is a sole shareholder).
- Directors may be non-Italian nationals; however, non-EU citizens may require residence and work permits.
- EU and non-EU entities may establish a branch office (sede secondaria) in Italy, which must be registered in the Commercial Register.
- Personal liability of directors may arise in cases of breach of statutory duties, mismanagement, insolvency law violations or tax offences.

*\* The Simple Partnership (S.s.) cannot carry out commercial activities and is not subject to ordinary Commercial Register registration.*

*\*\* Capital may be lower than EUR 10,000 (minimum EUR 1) provided that specific legal reserve requirements apply.*

*\*\*\* Two members are sufficient if they are legal entities.*

*For more detailed advice, contact us directly at :*

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