

Company Type	Founders/ Shareholders	Capital	Legal Representation	Liability	Registration in Commercial Register
Société Anonyme (SA)	At least two (or seven if it is publicly listed – “cotée en bourse”)	Minimum € 37,000	Managing Director (<i>Directeur General</i>) or Management Board (<i>Directoire</i>)	- For the shareholders : limited to the amount of their contributions - For the Managing Director, the members of the Management Board / Supervisory Board: <i>Personal liability for certain breaches of duty</i>	Yes
Société par actions simplifiée (SAS)	One or more	No minimum required	A President (<i>Président</i>) other possible persons at the shareholders’ discretion (<i>i.e. Managing Director (Directeur Général), Deputy Managing Directors (Directeur Général Délégué), etc.</i> .)	- For the shareholders : limited to the amount of their contributions - For the President and the Managing Director, if appointed : <i>Personal liability for certain breaches of duty</i>	Yes
Société à Responsabilité Limitée (SARL)	Between one and one hundred	No minimum required	One or several Managing Directors	- For the shareholders : limited to the amount of their contributions - For the Managing Director : <i>personal liability for certain breaches of duty</i>	Yes
Société en Nom Collectif (SNC)	At least two	No minimum required	One or several Managing Directors	Unlimited liability	Yes
Société en Commandite Simple (SCS)	At least two	No minimum required	One or several Managing Directors	- For the general partners (<i>associés commandités</i>) : Unlimited liability - For the limited partners (<i>associés commanditaires</i>) : limited to the amount of their contributions	Yes
Société en Commandite par Actions (SCA)	At least four	Minimum € 37,000	One or several Managing Directors The management is controlled by a Supervisory Board.	- For the general partners (<i>associés commandités</i>) : Unlimited liability - For the limited partners (<i>associés commanditaires</i>) : limited to the amount of their contributions.	Yes

For more detailed advice, contact us directly at :

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