

Company Type	Founders/ Shareholders	Notarization	Capital	Legal Representation	Liability	Registration in Commercial Register
General partnership- Събирателно дружество (СД)	Two or more	Mandatory	No minimum required	All partners are managing partners if with the agreement is not arranged otherwise	Jointly and severally liable	Yes, mandatory
Limited partnership- Командитно дружество (КД)	Two or more	Mandatory	No minimum required	General partners have management rights, limited partners usually do not manage (can be agreed otherwise)	Jointly and severally liable of one or more partners and up to the arranged contribution for the others	Yes, mandatory
Limited liability company- Дружество с ограничена отговорност (ООД)	One or more	Non mandatory	Minimum 2 BGN / 1 EUR	Manager	Limited liability for all shareholders up to the amount of their shares	Yes, mandatory
Joint stock company- Акционерно дружество (АД)	One or more	Not mandatory	Minimum 50,000 BGN/ 25,000 EUR, divided into shares	Board of directors	Limited liability for all shareholders up to the amount of their share	Yes, mandatory
Limited partnership with shares- Командитно дружество с акции (КДА)	At least three	Not mandatory	Minimum 50,000 BGN/ 25,000 EUR, divided into shares	Board of directors	Unlimited for general partners, limited for limited partners	Yes, mandatory
Company with variable capital- Дружество с променлив капитал (ДПК)	One or more	Not mandatory	Flexibility in the capital structure	Manager/ Board of managers	In general - Limited liability for all shareholders up to the amount of their share	Yes, mandatory

GENERAL NOTES:

- All legal entities must have a unique name, a physical address and a tax number. Specific rules apply to each type of company regarding its purpose, capital, and structure.
- Other non-profit legal forms include associations, foundations, non-profit companies and organisations.

For more detailed advice, contact us directly:

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